TechMet Limited launches TechMet USA, a dedicated U.S. Critical Minerals Platform

- TechMet Ltd launches TechMet USA as a dedicated domestic U.S. critical minerals platform
- This brings together a U.S. portfolio of assets focused on producing, processing, and recycling strategic materials essential to the U.S. economy, national security, industrial competitiveness, and advanced technologies
- Erik Ripple joins as CEO of TechMet USA

NEWS RELEASE

August 10, 2026 – Washington D.C., U.S.– TechMet Limited today announces the launch of TechMet USA, a dedicated domestic critical minerals platform that is uniquely positioned to meet accelerating demand for the critical minerals that underpin America's economic competitiveness, industrial resilience, and national security.

TechMet USA consolidates TechMet Ltd's U.S. portfolio of four producing and late-stage development assets: EnergySource Minerals, U.S. Vanadium, Momentum Technologies, and Xerion Advanced Battery Corp. Together, they are advancing the extraction, production, processing, and recycling of critical minerals and rare earth elements, as well as core technologies for cathode manufacturing, to power America's future. Backed by TechMet Ltd., TechMet USA is strategically aligned with U.S. critical minerals priorities and combines TechMet's global operating expertise, technical capabilities, and industry network with a singular focus on scaling critical minerals capacity in the United States. TechMet Ltd.'s major shareholders include the U.S. International Development Finance Corporation (DFC), and several TechMet USA assets have received funding support from U.S. Government agencies. Across its portfolio, TechMet USA has established commercial relationships with major OEMs, commodity traders, strategic national security projects, national labs, and other stakeholders securing reliable supplies of critical materials and supply chains.

The Board has appointed Erik Ripple as CEO of TechMet USA to lead the platform's new phase of growth. Erik Ripple brings significant experience across advanced materials and global industrial companies having served as CEO of NatureWorks LLC, a leading biopolymers company, and held senior leadership roles at Nexeon Ltd., a UK-based advanced battery materials company, as well as Ingevity Corporation and Eastman Chemical Company.

Brian Menell, Chairman and CEO of TechMet Ltd and Chairman of TechMet USA, said: "We are delighted to welcome Erik as CEO and look forward to working with him as he leads TechMet USA at a pivotal moment for critical minerals supply chains and the economic, industrial, and national security benefits they enable for the United States.

TechMet USA will help ensure the materials underpinning the next generation of technological innovation for advanced manufacturing, defense, AI, and energy industries are produced through secure and resilient supply chains that create American jobs, attract private capital, and enhance U.S. economic competitiveness."

Erik Ripple, Chief Executive Officer of TechMet USA, said: "TechMet USA brings together a high-quality portfolio of U.S. critical minerals assets that are well positioned to strengthen America's critical minerals supply chains against physical, cyber, and economic subversion. My focus will be on advancing these assets, building strategic and commercial partnerships, and accelerating growth to ensure American industry has secure, resilient, and Western-aligned supply chains."

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Notes to Editors

About TechMet USA

TechMet USA is a domestic U.S. producer, processor and recycler of critical minerals, majority-owned by TechMet Ltd. Through a diversified portfolio of producing and late-stage development projects, TechMet USA is focused on developing a diversified portfolio of U.S. assets across key minerals including lithium, vanadium, rare earths, cobalt, nickel and gallium, supporting domestic supply, national security and U.S. industrial competitiveness.

TechMet USA's assets include: **EnergySource Minerals**, which has two business units, a Direct Lithium Extraction (DLE) technology platform that it licenses to other lithium producers and a shovel-ready, permitted lithium extraction project that will produce lithium hydroxide; **Momentum Technologies**, a modular processing and recycler technology company capable of processing both battery materials and rare earths; **US Vanadium**, the only major U.S. producer of high-purity vanadium, which has several critical industrial and military applications; and **Xerion Advanced Battery Corp.**, a proprietary molten salt electrolysis technology to refine critical minerals and produce battery cathodes.

About TechMet Limited

TechMet Limited, the majority shareholder of TechMet USA, is a leading global critical minerals investment company with a portfolio of operating companies across four continents that produce, process and recycle the minerals powering the 21st century economy. Its major shareholders include the U.S. International Development Finance Corporation (DFC), Qatar Investment Authority (QIA), S2G Investments and Mercuria.

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